**Legislative Council**

**STATE TAXATION ACTS AMENDMENT BILL 2015**

(Suggested amendments to be proposed in Committee by Mr RICH-PHILLIPS)

1. **Suggested amendment to the Legislative Assembly -**Clause 15, page 23, line 9, omit "circumstances."." and insert "circumstances.".
2. **Suggested amendment to the Legislative Assembly -**Clause 15, page, 23, after line 9 insert—

 "(3) At least once every 6 months the Treasurer must cause to be laid before each House of Parliament, and publish on an appropriate government website, a report setting out—

 (a) in respect of the exemptions (if any) granted by the Treasurer under subsection (2) during the period covered by the report—

 (i) the number of exemptions; and

 (ii) the name of each foreign corporation or foreign trust in relation to which an exemption was granted; and

 (iii) the value of each exemption, being the amount of duty foregone, or likely to be foregone, by the State because of the exemption; and

 (b) in respect of the exemptions (if any) granted by the Commissioner or a member of staff of the State Revenue Office during the period covered by the report under a delegation under section 3F—

 (i) the number of exemptions; and

 (ii) the total value of the exemptions, being the total amount of duty foregone, or likely to be foregone, by the State because of the exemptions.

 (4) The Treasurer must issue guidelines for the exercise of the power of exemption under subsection (2).

 (5) The Treasurer must cause guidelines issued under subsection (4) to be published in the Government Gazette.

 (6) Guidelines issued under subsection (4) are not a legislative instrument within the meaning of the **Subordinate Legislation Act 1994**.".".

1. **Suggested amendment to the Legislative Assembly -**Clause 26, page 31, line 13, omit "circumstances."." and insert "circumstances.".
2. **Suggested amendment to the Legislative Assembly -**Clause 26, page, 31, after line 13 insert—

 "(3) At least once every 6 months the Treasurer must cause to be laid before each House of Parliament, and publish on an appropriate government website, a report setting out—

 (a) in respect of the exemptions (if any) granted by the Treasurer under subsection (2) during the period covered by the report—

 (i) the number of exemptions; and

 (ii) the name of each corporation in relation to which an exemption was granted; and

 (iii) the value of each exemption, being the amount of land tax foregone, or likely to be foregone, by the State because of the exemption; and

 (b) in respect of the exemptions (if any) granted by the Commissioner or a member of staff of the State Revenue Office during the period covered by the report under a delegation under section 3C—

 (i) the number of exemptions; and

 (ii) the total value of the exemptions, being the total amount of land tax foregone, or likely to be foregone, by the State because of the exemptions.

 (4) The Treasurer must issue guidelines for the exercise of the power of exemption under subsection (2).

 (5) The Treasurer must cause guidelines issued under subsection (4) to be published in the Government Gazette.

 (6) Guidelines issued under subsection (4) are not a legislative instrument within the meaning of the **Subordinate Legislation Act 1994**.".".