LEGISLATIVE ASSEMBLY

BUILDING A BETTER VICTORIA (STATE TAX AND OTHER LEGISLATION AMENDMENT) BILL 2014

(Amendments to be moved by Mr O'Brien)

1.   Clause 35, line 29, before "A *leviable*" insert "(1)".

2.   Clause 35, line 34, omit "$1 million" and insert "the threshold amount".

3.   Clause 35, page 27, after line 3 insert—

   "(2) The *threshold amount* is—

      (a) in the financial year beginning on 1 July 2015, $1 million; and

      (b) in the financial year beginning on 1 July 2016 and each subsequent financial year, the CPI adjusted amount calculated in accordance with section 96R.".

4.   Clause 35, page 27, lines 5 to 16, omit all words and expressions on these lines and insert—

   "(1) The amount of the levy is $1.30 for every $1000 of the estimated cost of the development for which the permit is required.".

5.   Clause 35, page 27, line 28, omit "L" and insert "T".

6.   Clause 35, page 27, lines 31 and 32, omit "rounded up to the nearest 2 decimal places".

7.   Clause 35, page 28, line 1, omit "L" and insert "T".

8.   Clause 35, page 28, line 3, omit "$1.30" and insert "$1 million".

9.   Clause 35, page 28, lines 28 to 31, omit all words and expressions on these lines and insert—

   "(2) On or before 31 May each year, the Commissioner must—

      (a) notify each responsible authority and planning authority in metropolitan Melbourne of the CPI adjusted amount for the following financial year; and

      (b) publish the CPI adjusted amount for the following financial year on an appropriate website.".

10.   Clause 35, page 28, line 34, omit "96Q" and insert "96P".

11.   Clause 35, page 31, after line 23 insert—

   "(c) if, at the time the permit application is made, the threshold amount has increased from the threshold amount at the time the levy was paid; or".

12.	Clause 35, page 31, line 24, omit "(c)" and insert "(d)".