

LEGISLATIVE ASSEMBLY

SUPERANNUATION LEGISLATION (GOVERNANCE REFORM) BILL

(Amendments to be moved by Mr Brumby)

1. Clause 6, page 8, line 14, omit "member contributions" and insert "changes to the rate or amount of member contributions made at the direction of a member".
2. Clause 7, page 12, line 1, after "investment of" insert "all or part of the"
3. Clause 9, page 17, after line 33 insert—
 - "(5) Despite sub-section (1)(e)—
 - (a) each of the members of the Board, not being an elected member, in office immediately before the commencement of the **Superannuation Legislation (Governance Reform) Act 2005** continue in office for the remainder of the term for which the member was appointed; and
 - (b) 3 of the members appointed for the purposes of that sub-section as from 1 December 2005 are to be the persons appointed under section 10(1)(b) of the **Government Superannuation Act 1999** and in office as members of the Board of Directors of the Government Superannuation Office immediately before the commencement and who are to be members for the remainder of the term for which the member was appointed as a member of the Board of Directors of the Government Superannuation Office—

unless the member ceases to be a member for any of the reasons specified in section 8(1) or is suspended or removed from office.
 - (6) Despite sub-section (2), the person who immediately before the commencement of the **Superannuation Legislation (Governance Reform) Act 2005** was the President continues, subject to this Act, in office for the remainder of the term for which the person was appointed to be the President."
4. Clause 9, page 18, line 1, omit "(5)" and insert "(7)".
5. Clause 9, page 18, line 5, omit "(6)" and insert "(8)".
6. Clause 9, page 18, line 5, omit "(5)" and insert "(7)".
7. Clause 9, page 18, line 11, omit "(7)" and insert "(9)".
8. Clause 9, page 18, line 13, omit "(8)" and insert "(10)".
9. Clause 9, page 18, line 16, omit "(9)" and insert "(11)".

10. Clause 9, page 18, line 23, omit "(10)" and insert "(12)".
11. Clause 9, page 18, line 27, omit "(11)" and insert "(13)".
12. Clause 11, page 21, line 24, omit "directly".