

**URBAN RENEWAL AUTHORITY VICTORIA AMENDMENT (DEVELOPMENT VICTORIA) BILL 2016**

**(Amendments made by the Legislative Council)**

1. Clause 18, after line 32 insert—

'(3) After section 49(2) of the Principal Act **insert—**

"(3) Development Victoria must consult with the municipal district in which the land is located before entering into an agreement under subsection (1) concerning the use or development of that land.".'. .

**NEW CLAUSE**

2. Insert the following New Clause to follow Clause 19—

**'A Annual report**

In section 69 of the Principal Act—

(a) in paragraph (b), for "completed." **substitute** "completed; and";

(b) after paragraph (b) **insert—**

"(c) in respect of each declared project being delivered by the Authority during the financial year, details of value creation and capture, including—

(i) community services, benefits and infrastructure;

(ii) increase in social capital;

(iii) enhancements to public amenity;

(iv) commercial outcomes;

(v) productivity enhancements;

(d) a report on the financial status of each declared project.".'. .

Certified –

Clerk of the Legislative Council