

LEGISLATIVE ASSEMBLY
NORTH EAST LINK BILL 2020

(Amendment and New Clauses to be moved by Mr Hibbins)

1. Clause 8, line 13, before "may" insert "subject to sections 15A and 15B".

NEW CLAUSES

2. Insert the following New Clauses to follow clause 15—

"15A Acquisition and disposal of real and personal property

The North East Link State Tolling Corporation must not acquire or dispose of real or personal property without the prior approval, by resolution, of both Houses of the Parliament, if the total real or personal property being acquired or disposed of (together with any other such acquisitions or dispositions during the last 12 months) represents an amount in excess of 5% of the value of the Corporation's real and personal property as disclosed in its last audited financial statements under Part 7 of the **Financial Management Act 1994**.

15B Sale or disposal of main undertaking

- (1) None of the main undertakings of the North East Link State Tolling Corporation may be sold or disposed of except with the prior approval, by resolution, of both Houses of the Parliament.
- (2) The main undertakings of the North East Link State Tolling Corporation are as specified in the Corporation's most recent corporate plan."