

LEGISLATIVE COUNCIL

STATE TAXATION ACTS AMENDMENT BILL 2015

(Suggested amendments to be proposed in Committee by Mr RICH-PHILLIPS)

1. **Suggested amendment to the Legislative Assembly -**
Clause 15, page 23, line 9, omit "circumstances." and insert "circumstances."
2. **Suggested amendment to the Legislative Assembly -**
Clause 15, page, 23, after line 9 insert—
 - "(3) At least once every 6 months the Treasurer must cause to be laid before each House of Parliament, and publish on an appropriate government website, a report setting out—
 - (a) in respect of the exemptions (if any) granted by the Treasurer under subsection (2) during the period covered by the report—
 - (i) the number of exemptions; and
 - (ii) the name of each foreign corporation or foreign trust in relation to which an exemption was granted; and
 - (iii) the value of each exemption, being the amount of duty foregone, or likely to be foregone, by the State because of the exemption; and
 - (b) in respect of the exemptions (if any) granted by the Commissioner or a member of staff of the State Revenue Office during the period covered by the report under a delegation under section 3F—
 - (i) the number of exemptions; and
 - (ii) the total value of the exemptions, being the total amount of duty foregone, or likely to be foregone, by the State because of the exemptions.
 - (4) The Treasurer must issue guidelines for the exercise of the power of exemption under subsection (2).
 - (5) The Treasurer must cause guidelines issued under subsection (4) to be published in the Government Gazette.
 - (6) Guidelines issued under subsection (4) are not a legislative instrument within the meaning of the **Subordinate Legislation Act 1994**."
3. **Suggested amendment to the Legislative Assembly -**
Clause 26, page 31, line 13, omit "circumstances." and insert "circumstances."
4. **Suggested amendment to the Legislative Assembly -**
Clause 26, page, 31, after line 13 insert—

- "(3) At least once every 6 months the Treasurer must cause to be laid before each House of Parliament, and publish on an appropriate government website, a report setting out—
- (a) in respect of the exemptions (if any) granted by the Treasurer under subsection (2) during the period covered by the report—
 - (i) the number of exemptions; and
 - (ii) the name of each corporation in relation to which an exemption was granted; and
 - (iii) the value of each exemption, being the amount of land tax foregone, or likely to be foregone, by the State because of the exemption; and
 - (b) in respect of the exemptions (if any) granted by the Commissioner or a member of staff of the State Revenue Office during the period covered by the report under a delegation under section 3C—
 - (i) the number of exemptions; and
 - (ii) the total value of the exemptions, being the total amount of land tax foregone, or likely to be foregone, by the State because of the exemptions.
- (4) The Treasurer must issue guidelines for the exercise of the power of exemption under subsection (2).
- (5) The Treasurer must cause guidelines issued under subsection (4) to be published in the Government Gazette.
- (6) Guidelines issued under subsection (4) are not a legislative instrument within the meaning of the **Subordinate Legislation Act 1994**.". ".