

FOR THE MEMBER FOR SANDRINGHAM

Commercial and Industrial Property Tax Reform Bill 2024 — reasoned amendment

I move —

That all the words after ‘That’ be omitted and replaced with the words

‘this House refuses to read this Bill a second time until the Government commits to:

- (1) further consultation on the proposed CIPT rate including the cost neutrality of the proposed reforms and how the reforms will affect owners of regional and non-regional commercial and industrial properties;
- (2) providing investors with certainty and confidence against any potential future tax increases; and
- (3) making public the modelling assumptions underpinning the \$50 billion economic uplift anticipated from this reform scheme and the rationale for the risk margin component of the proposed 10-year transitional government loan, including any future changes made to the risk margin component of the loan rate’.