

## LEGISLATIVE ASSEMBLY

## COMMERCIAL AND INDUSTRIAL PROPERTY TAX REFORM BILL 2024

(Amendments to be moved by Mr Brad Rowswell)

1. Clause 3, page 4, after line 13 insert—

**"regional Victoria** has the same meaning as in section 18(8) of the **First Home Owner Grant and Home Buyer Schemes Act 2000**;"
2. Clause 19, line 19, omit "—1%" and insert "or land that is wholly in regional Victoria—0·8%".
3. Clause 19, line 21, after "land" insert "other than BTR land that is wholly in regional Victoria".
4. Clause 19, line 22, omit "land." and insert "land; or".
5. Clause 19, after line 22, insert—

"(c) for land that is wholly in regional Victoria—0·4% of the taxable value of the land."
6. Clause 57, page 45, after line 13 insert—

"(7) The Treasurer must—

  - (a) determine the risk margin for the transition loan program; and
  - (b) update the risk margin at least once each financial year; and
  - (c) cause details of the rationale for the risk margin to be published in the Government Gazette—
    - (i) with the notice published under subsection (3)(a) or (b); and
    - (ii) as soon as practicable after each update of the risk margin."