

# Renewable Energy (Jobs and Investment) Amendment Bill 2019

## Introduction Print

### EXPLANATORY MEMORANDUM

#### General

The Renewable Energy (Jobs and Investment) Amendment Bill 2019 (the *Bill*) will amend the **Renewable Energy (Jobs and Investment) Act 2017** to establish a target of 50% of electricity generated in Victoria to be sourced from renewable energy by 2030.

#### Clause Notes

- Clause 1 sets out the main purpose of the Bill, which is to amend the **Renewable Energy (Jobs and Investment) Act 2017** to establish a renewable energy target of 50% of electricity for 2030 and to provide for a determination of the minimum amounts of renewable energy generation capacity required to meet the renewable energy target for 2030.
- Clause 2 provides for commencement. The Act will come into operation on proclamation or on 13 August 2020 if not proclaimed before that date.
- Clause 3 amends section 7 of the **Renewable Energy (Jobs and Investment) Act 2017**.  
Section 7 currently sets renewable energy targets for 2020 (25%) and 2025 (40%). This clause adds a target for 2030 of 50% of electricity generated in Victoria to be sourced from renewable energy.
- Clause 4 amends section 9 of the **Renewable Energy (Jobs and Investment) Act 2017**.

Section 9 provides for determination by set dates of the minimum amounts of renewable energy generation capacity required to meet the renewable energy targets. This clause sets the date of 31 December 2025 for determination of the minimum amount of renewable energy generation capacity required to meet the renewable energy target of 50% for 2030.

Clause 5 provides that the amending Act is repealed on 13 August 2021. This does not affect the continuing operation of the amendments.