

Authorised Version
Land Tax Regulations 2015
S.R. No. 161/2015

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Authorised Version

STATUTORY RULES 2015

S.R. No. 161/2015

Land Tax Act 2005

Land Tax Regulations 2015

The Governor in Council makes the following Regulations:

Dated: 15 December 2015

Responsible Minister:

TIM PALLAS
Treasurer

ANDREW ROBINSON
Clerk of the Executive Council

1 Objective

The objective of these Regulations is to prescribe matters and things necessary to give effect to the **Land Tax Act 2005**.

2 Authorising provision

These Regulations are made under section 107 of the **Land Tax Act 2005**.

3 Commencement

These Regulations come into operation on 19 December 2015.

4 Revocation

The Land Tax Regulations 2005¹ are **revoked**.

5 Definition

In these Regulations—

the Act means the **Land Tax Act 2005**.

6 Notice of acquisition

For the purposes of section 103 of the Act—

- (a) the prescribed person for the receipt of the notice of acquisition is the Registrar of Titles; and
- (b) the prescribed period within which the notice of acquisition must be given is one month after the acquisition of the land; and
- (c) the prescribed information that must be contained in the notice of acquisition is the particulars set out in regulation 15(2) of the Local Government (General) Regulations 2015² as if in paragraph (a)(vi) and (viii) of that regulation for "(for the purpose of preparing voters' rolls)" there were substituted "(for State Revenue Office data matching purposes)"; and
- (d) the prescribed manner for giving the notice of acquisition is in writing.

7 Certificate as to land tax due

For the purpose of section 105 of the Act, the prescribed fee is 1·16 fee units.

Endnotes

¹ Reg. 4: S.R. No. 178/2005.

² Reg. 6: S.R. No. 119/2015.

Fee Units

These Regulations provide for fees by reference to fee units within the meaning of the **Monetary Units Act 2004**.

The amount of the fee is to be calculated, in accordance with section 7 of that Act, by multiplying the number of fee units applicable by the value of a fee unit.

The value of a fee unit for the financial year commencing 1 July 2015 is \$13.60. The amount of the calculated fee may be rounded to the nearest 10 cents.

The value of a fee unit for future financial years is to be fixed by the Treasurer under section 5 of the **Monetary Units Act 2004**. The value of a fee unit for a financial year must be published in the Government Gazette and a Victorian newspaper before 1 June in the preceding financial year.